

SHIRE OF WANDERING
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Wandering is a community of responsible, resilient and adaptable residents thriving in our scenic, economically diverse environment.

SHIRE OF WANDERING
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	1,551,072	1,460,044	1,463,898
Grants, subsidies and contributions		529,100	932,917	270,000
Fees and charges	14	707,096	730,184	834,770
Interest revenue	10(a)	19,000	24,182	15,200
Other revenue		507,798	56,024	391,121
		3,314,066	3,203,351	2,974,989
Expenses				
Employee costs		(1,335,562)	(1,290,839)	(1,103,394)
Materials and contracts		(1,198,153)	(1,028,147)	(1,242,492)
Utility charges		(41,200)	(48,994)	(41,200)
Depreciation	6	(1,389,860)	(1,325,292)	(1,047,948)
Finance costs	10(c)	(28,294)	(9,878)	(3,302)
Insurance		(104,214)	(105,306)	(104,971)
Other expenditure		(43,658)	(52,361)	(32,500)
		(4,140,941)	(3,860,817)	(3,575,807)
		(826,875)	(657,466)	(600,818)
Capital grants, subsidies and contributions		2,067,614	1,473,567	3,535,296
Profit on asset disposals	5	92,215	0	0
Loss on asset disposals	5	(7)	0	0
		2,159,822	1,473,567	3,535,296
Net result for the period		1,332,947	816,101	2,934,478
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		1,332,947	816,101	2,934,478

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WANDERING
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Receipts				
		\$	\$	\$
Rates		1,551,072	1,458,074	1,464,948
Grants, subsidies and contributions		550,152	939,769	270,000
Fees and charges		707,096	730,184	834,770
Interest revenue		19,000	24,182	15,200
Goods and services tax received		271,657	239,605	235,206
Other revenue		507,798	56,024	391,121
		3,606,775	3,447,838	3,211,245
Payments				
Employee costs		(1,335,562)	(1,321,294)	(1,103,394)
Materials and contracts		(964,153)	(1,109,839)	(1,274,620)
Utility charges		(41,200)	(48,994)	(41,200)
Finance costs		(28,294)	(8,394)	(3,302)
Insurance paid		(104,214)	(105,306)	(104,971)
Goods and services tax paid		(271,657)	(271,657)	(235,206)
Other expenditure		(43,658)	(52,361)	(32,500)
		(2,788,738)	(2,917,845)	(2,795,193)
Net cash provided by operating activities	4	818,037	529,993	416,052

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for development of land held for resale	5(d)	(440,000)	(2,953)	0
Payments for purchase of property, plant & equipment	5(a)	(1,163,000)	(353,733)	(552,380)
Payments for construction of infrastructure	5(b)	(2,181,617)	(1,507,380)	(3,302,988)
Capital grants, subsidies and contributions		1,477,912	1,685,761	3,535,296
Proceeds from sale of property, plant and equipment	5(a)	406,500	0	0
Net cash (used in) investing activities		(1,900,205)	(178,305)	(320,072)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(32,945)	(4,570)	(4,570)
Payments for principal portion of lease liabilities	8	(41,456)	(29,659)	0
Proceeds from new borrowings	7(a)	350,000	0	0
Net cash provided by (used in) financing activities		275,599	(34,229)	(4,570)
Net increase (decrease) in cash held		(806,570)	317,459	91,410
Cash at beginning of year		1,653,757	1,336,298	1,336,298
Cash and cash equivalents at the end of the year	4	847,187	1,653,757	1,427,708

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WANDERING
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 1,546,319	\$ 1,456,308	\$ 1,459,898
Rates excluding general rates	2(a)	4,753	3,736	4,000
Grants, subsidies and contributions		529,100	932,917	270,000
Fees and charges	14	707,096	730,184	834,770
Interest revenue	10(a)	19,000	24,182	15,200
Other revenue		507,798	56,024	391,121
Profit on asset disposals	5	92,215	0	0
		3,406,281	3,203,351	2,974,989

Expenditure from operating activities

Employee costs		(1,335,562)	(1,290,839)	(1,103,394)
Materials and contracts		(1,198,153)	(1,028,147)	(1,242,492)
Utility charges		(41,200)	(48,994)	(41,200)
Depreciation	6	(1,389,860)	(1,325,292)	(1,047,948)
Finance costs	10(c)	(28,294)	(9,878)	(3,302)
Insurance		(104,214)	(105,306)	(104,971)
Other expenditure		(43,658)	(52,361)	(32,500)
Loss on asset disposals	5	(7)	0	0
		(4,140,948)	(3,860,817)	(3,575,807)

Non cash amounts excluded from operating activities

	3(c)	1,302,771	1,325,510	1,053,077
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Amount attributable to operating activities

		568,104	668,044	452,259
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INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		2,067,614	1,473,567	3,535,296
Proceeds from disposal of assets	5	406,500	0	0
		2,474,114	1,473,567	3,535,296

Outflows from investing activities

Payments for land held for resale	5(d)	(440,000)	(2,953)	0
Right of use assets recognised	5(c)	0	(222,368)	0
Payments for property, plant and equipment	5(a)	(1,163,000)	(353,733)	(552,380)
Payments for construction of infrastructure	5(b)	(2,181,617)	(1,507,380)	(3,302,988)
		(3,784,617)	(2,086,434)	(3,855,368)

Non-cash amounts excluded from investing activities

	3(d)	0	222,368	0
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Amount attributable to investing activities

		(1,310,503)	(390,499)	(320,072)
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FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	7(a)	350,000	0	0
Leases liabilities recognised	8	0	222,368	0
Transfers from reserve accounts	9(a)	547,500	0	0
		897,500	222,368	0

Outflows from financing activities

Repayment of borrowings	7(a)	(32,945)	(4,570)	(4,570)
Payments for principal portion of lease liabilities	8	(41,456)	(29,659)	0
Transfers to reserve accounts	9(a)	(504,700)	(52,073)	(373,878)
		(579,101)	(86,302)	(378,448)

Non-cash amounts excluded from financing activities

	3(e)	0	(222,368)	0
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Amount attributable to financing activities

		318,399	(86,302)	(378,448)
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MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	424,000	232,757	246,261
Amount attributable to operating activities		568,104	668,044	452,259
Amount attributable to investing activities		(1,310,503)	(390,499)	(320,072)
Amount attributable to financing activities		318,399	(86,302)	(378,448)
Surplus/(deficit) remaining after the imposition of general rates	3	0	424,000	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WANDERING
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV Residential	Gross rental valuation	0.13325	34	406,640	54,185	0	54,185	81,461	81,224
GRV Special Use	Gross rental valuation	0.13325	2	127,920	17,045	0	17,045	20,787	20,787
GRV Rural Residential	Gross rental valuation	0.13325	56	759,210	101,165	0	101,165	83,691	83,692
GRV Industrial	Gross rental valuation	0.13325	2	35,360	4,712	0	4,712	4,088	4,088
UV Rural, Rural Residential and Mini	Unimproved valuation	0.00448	131	256,128,000	1,148,478	0	1,148,478	1,086,131	1,086,131
Non Rateable	Non Rateable	0.00000	32	14,765	0	0	0	0	0
Total general rates			257	257,471,895	1,325,585	0	1,325,585	1,276,158	1,275,922
(ii) Minimum payment									
		\$							
GRV Residential	Gross rental valuation	1,391	46	247,768	63,986	0	63,986	38,048	38,048
GRV Special Use	Gross rental valuation	1,391	2	14,133	2,782	0	2,782	1,312	1,312
GRV Rural Residential	Gross rental valuation	1,391	46	204,464	63,986	0	63,986	61,664	61,664
GRV Industrial	Gross rental valuation	1,391	0	0	0	0	0	2,624	2,624
UV Rural, Rural Residential and Mini	Unimproved valuation	1,391	96	16,286,520	133,536	0	133,536	124,310	123,328
Total minimum payments			190	16,752,885	264,290	0	264,290	227,958	226,976
Total general rates and minimum payments									
			447	274,224,780	1,589,875	0	1,589,875	1,504,116	1,502,898
(iii) Ex-gratia rates									
CBH Reveal Bin	Tonnage	0.13352	1	35,600	4,753	0	4,753	3,967	4,000
Total ex-gratia rates			1	35,600	4,753	0	4,753	3,967	4,000
					1,594,628	0	1,594,628	1,508,083	1,506,898
Discounts (Refer note 2(d))							(43,556)	(47,808)	(43,000)
Rates write-off							0	(231)	0
Total rates					1,594,628	0	1,551,072	1,460,044	1,463,898

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Full amount of rates and charges including arrears, to be paid on or before 2 September 2024 or 35 days after the date of issue appearing on the rate notice, whichever is the later.

Option 2 (Two Instalments)

First instalment to be made on or before 2 September 2024 or 35 days after the date of issue appearing on the rate notice, whichever is the later, including all arrears and half the current rates and service charges; and

Second instalment to be made on or before 1 November 2024 or 2 months after the first instalment, whichever is the later.

Option 3 (Four Instalments)

First instalment to be made on or before 2 September 2024 or 35 days after the date of issue appearing on the rate notice, whichever is the later including all arrears and a quarter of the current rates and service charges;

Second instalment to be made on or before 1 November 2024 or 2 months after the first instalment, whichever is the later;

Third instalment to be made on or before 2 January 2025 or 2 months after the second instalment, whichever is the later; and

Fourth instalment to be made on or before 27 March 2025 or 2 months after the third instalment, whichever is the later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	2/09/2024	0	0.0%	11.0%
Option two				
First instalment	2/09/2024	0	0.0%	11.0%
Second instalment	1/11/2024	10	5.5%	11.0%
Option three				
First instalment	2/09/2024	0	5.5%	11.0%
Second instalment	1/11/2024	10	5.5%	11.0%
Third instalment	2/01/2025	10	5.5%	11.0%
Fourth instalment	27/03/2025	10	5.5%	11.0%

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	1,700	1,780	1,700
Instalment plan interest earned	3,000	3,062	3,000
Unpaid rates and service charge interest earned	6,500	6,259	6,500
	11,200	11,101	11,200

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(d) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
Rates	Rate	5.0%	0	\$ 43,556	\$ 47,808	\$ 43,000	Payment of full rates owing including arrears and all other charges, received on or before 35 days after the date of service on the rate notice.
				43,556	47,808	43,000	

(e) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
 Receivables
 Inventories
 Other assets

Less: current liabilities

Trade and other payables
 Contract liabilities
 Capital grant/contribution liability
 Lease liabilities
 Long term borrowings
 Employee provisions
 Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
 Add: Current liabilities not expected to be cleared at end of year
 - Current portion of borrowings
 - Current portion of lease liabilities
 - Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	847,187	1,653,757	1,427,708
	265,187	286,239	219,744
	20,626	52,626	35,951
	385	385	0
	1,133,385	1,993,007	1,683,403
	(367,240)	(165,240)	(256,749)
	(66,108)	(66,108)	0
	0	(589,702)	(415,964)
8	0	(41,456)	0
7	0	(32,945)	(4,570)
	(122,784)	(122,784)	(87,500)
	(18,878)	(18,878)	0
	(575,010)	(1,037,113)	(764,783)
	558,375	955,894	918,620
3(b)	(558,375)	(531,894)	(918,620)
	0	424,000	0
9	(580,079)	(622,879)	(944,684)
	0	32,945	4,570
	0	41,456	0
	21,704	16,584	21,494
	(558,375)	(531,894)	(918,620)

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Add: Loss on asset disposals
 Add: Depreciation
 Movement in current employee provisions associated with restricted cash

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(92,215)	0	0
5	7	0	0
6	1,389,860	1,325,292	1,047,948
	5,119	218	5,129
	1,302,771	1,325,510	1,053,077

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Right of use assets recognised

Non cash amounts excluded from investing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	222,368	0
	0	222,368	0

(e) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	(222,368)	0
	0	(222,368)	0

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 847,187	\$ 1,653,757	\$ 1,427,708
Total cash and cash equivalents		847,187	1,653,757	1,427,708
Held as				
- Unrestricted cash and cash equivalents		267,108	441,176	67,060
- Restricted cash and cash equivalents		580,079	1,212,581	1,360,648
	3(a)	847,187	1,653,757	1,427,708
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		580,079	1,212,581	1,360,648
		580,079	1,212,581	1,360,648
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	580,079	622,879	944,684
Unspent capital grants, subsidies and contribution liabilities		0	589,702	415,964
		580,079	1,212,581	1,360,648
Reconciliation of net cash provided by operating activities to net result				
Net result		1,332,947	816,101	2,934,478
Depreciation	6	1,389,860	1,325,292	1,047,948
(Profit)/loss on sale of asset	5	(92,208)	0	0
(Increase)/decrease in receivables		21,052	(45,686)	1,050
(Increase)/decrease in inventories		32,000	(16,675)	(22,580)
(Increase)/decrease in other assets		0	17,513	0
Increase/(decrease) in payables		202,000	(111,501)	0
Increase/(decrease) in contract liabilities		0	18,516	0
Increase/(decrease) in unspent capital grants		(589,702)	212,194	0
Increase/(decrease) in other liabilities - financial		0	0	(9,548)
Capital grants, subsidies and contributions		(1,477,912)	(1,685,761)	(3,535,296)
Net cash from operating activities		818,037	529,993	416,052

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget						2023/24 Actual						2023/24 Budget					
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings - non-specialised	202,000	0	0	0	0	0	12,753	0	0	0	0	0	0	0	0	0	0	0
Buildings - specialised	0	0	0	0	0	0	241,532	0	0	0	0	0	490,380	0	0	0	0	0
Furniture and equipment	32,000	0	0	0	0	0	572	0	0	0	0	0	7,000	0	0	0	0	0
Plant and equipment	929,000	0	314,291	406,500	92,215	(7)	98,876	0	0	0	0	0	55,000	0	0	0	0	0
Total	1,163,000	0	314,291	406,500	92,215	(7)	353,733	0	0	0	0	0	552,380	0	0	0	0	0
(b) Infrastructure																		
Infrastructure - roads	2,148,453	0	0	0	0	0	1,444,537	0	0	0	0	0	3,239,740	0	0	0	0	0
Infrastructure - footpaths	33,164	0	0	0	0	0	62,843	0	0	0	0	0	63,248	0	0	0	0	0
Total	2,181,617	0	0	0	0	0	1,507,380	0	0	0	0	0	3,302,988	0	0	0	0	0
(c) Right of Use Assets																		
Right of use - plant and equipment	0	0	0	0	0	0	222,368	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	222,368	0	0	0	0	0	0	0	0	0	0	0
(d) Land held for resale																		
Cost of acquisition	440,000	0	0	0	0	0	2,953	0	0	0	0	0	0	0	0	0	0	0
Total	440,000	0	0	0	0	0	2,953	0	0	0	0	0	0	0	0	0	0	0
Total	3,784,617	0	314,291	406,500	92,215	(7)	2,086,434	0	0	0	0	0	3,855,368	0	0	0	0	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - recreation
Infrastructure - other
Infrastructure - drainage
Other infrastructure bridges
Right of use - plant and equipment

By Program

Governance
Law, order, public safety
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Buildings - non-specialised	25,795	24,597	22,024
Buildings - specialised	60,785	57,961	46,794
Furniture and equipment	4,824	4,600	3,828
Plant and equipment	237,283	226,260	188,554
Infrastructure - roads	526,403	501,947	477,239
Infrastructure - footpaths	5,970	5,693	8,863
Infrastructure - recreation	50,829	48,468	43,398
Infrastructure - other	21,286	20,297	14,057
Infrastructure - drainage	57,216	54,558	61,319
Other infrastructure bridges	368,419	351,303	181,872
Right of use - plant and equipment	31,050	29,608	0
	1,389,860	1,325,292	1,047,948
Governance	656	599	0
Law, order, public safety	61,629	56,225	39,553
Housing	26,961	24,597	21,410
Community amenities	12,071	11,012	9,586
Recreation and culture	74,209	67,701	58,216
Transport	1,001,306	913,501	708,969
Economic services	24,589	22,433	19,528
Other property and services	188,439	229,224	190,686
	1,389,860	1,325,292	1,047,948

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	40 to 50 years
Furniture and equipment	3 to 10 years
Plant and equipment	3 to 10 years
Sealed roads and streets formation	not depreciated
pavement seal	20-50 years
- bituminous seals	15-20 years
- asphalt surfaces	15-25 years
Gravel roads formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping and drainage system:	50 years
Recreation assets	4 to 50 years
Other assets	4 to 50 years
Bridges	4 to 50 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF WANDERING
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24
				Principal 1 July 2024	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments	Principal 1 July 2023	Actual New Loans	Actual Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments	Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments
Industrial Estate Development	10	WATC	4.57%	\$ 70,972	\$ 0	\$ (4,570)	\$ 66,402	\$ (3,302)	\$ 75,542	\$ 0	\$ (4,570)	\$ 70,972	\$ (2,529)	\$ 75,542	\$ 0	\$ (4,570)	\$ 70,972	\$ (3,302)
Industrial Estate Development	11	WATC	4.58%	0	350,000	(28,375)	321,625	(15,602)	0	0	0	0	0	0	0	0	0	0
				70,972	350,000	(32,945)	388,027	(18,904)	75,542	0	(4,570)	70,972	(2,529)	75,542	0	(4,570)	70,972	(3,302)

All borrowing repayments will be financed by general purpose revenue.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

7. BORROWINGS

(b) New borrowings - 2024/25

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Industrial Estate Development	WATC*	Debenture	10 years	4.53%	\$ 350,000	\$ 89,188	\$ 0	\$ 350,000
					350,000	89,188	0	350,000

* WA Treasury Corporation

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
Undrawn borrowing facilities credit standby arrangements	\$	\$	\$
Credit card limit	5,000	5,000	5,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	5,000	5,000	5,000
Loan facilities			
Loan facilities in use at balance date	388,027	70,972	70,972

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2024/25 Budget	Budget Lease	2024/25 Budget	Actual Principal	2023/24 Actual	Actual Lease	2023/24 Actual	Budget Principal	2023/24 Budget	Budget Lease	Budget Lease	2023/24 Budget	2023/24	
					Principal 1 July 2024	New Leases	Principal Repayments	Principal outstanding 30 June 2025		Lease Interest Repayments	Principal 1 July 2023	New Leases	Principal repayments	Principal outstanding 30 June 2024	Lease Interest repayments	Principal 1 July 2023	New Leases	Principal repayments	Principal outstanding 30 June 2024
JCB Excavator	1	AG Equipment	5.4%	5 years	\$ 192,709	\$ 0	\$ (41,456)	\$ 151,253	\$ (9,390)	\$ 0	\$ 222,368	\$ (29,659)	\$ 192,709	\$ (7,349)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
					192,709	0	(41,456)	151,253	(9,390)	0	222,368	(29,659)	192,709	(7,349)	0	0	0	0	0

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25				2023/24				2023/24			
	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	16,583	5,120	0	21,703	16,365	218	0	16,583	16,365	5,129	0	21,494
(b) Land & building reserve	256,538	6,853	0	263,391	253,165	3,373	0	256,538	253,165	1,996	0	255,161
(c) Plant replacement reserve	182,395	470,518	(522,500)	130,413	135,588	46,807	0	182,395	135,588	349,447	0	485,035
(d) Office equipment reserve	40,873	5,295	(25,000)	21,168	40,335	538	0	40,873	40,335	318	0	40,653
(e) Fuel facility reserve	86,490	16,625	0	103,115	85,353	1,137	0	86,490	85,353	16,673	0	102,026
(f) WSNF funding reserve	40,000	289	0	40,289	40,000	0	0	40,000	40,000	315	0	40,315
	622,879	504,700	(547,500)	580,079	570,806	52,073	0	622,879	570,806	373,878	0	944,684

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	For the payment of long service leave
(b) Land & building reserve	2024/2025	For the replacement of office equipment
(c) Plant replacement reserve	Ongoing	For the purchase of land and buildings, and major repairs/upgrading of existing buildings
(d) Office equipment reserve	Ongoing	For the purchase and replacement of plant and equipment
(e) Fuel facility reserve	2027/2028	For the renewal or replacement of fuel facility equipment
(f) WSNF funding reserve	2024/2025	To assist in financing Councils contribution to Western Secondary Freight Network Works Program

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

10. OTHER INFORMATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments	9,500	14,861	5,700
Other interest revenue	9,500	9,321	9,500
	19,000	24,182	15,200
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	32,000	29,340	28,000
Other services	0	1,850	0
	32,000	31,190	28,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	18,904	2,529	3,302
Interest on lease liabilities (refer Note 8)	9,390	7,349	0
	28,294	9,878	3,302
(d) Write offs			
General rate	0	231	0
	0	231	0

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
President - Ian Turton			
President's allowance	6,270	4,703	6,270
Meeting attendance fees	3,884	2,490	3,735
ICT expenses	1,100	818	1,090
Travel and accommodation expenses	214	0	0
	11,468	8,011	11,095
Deputy president - Paul Treasure			
Deputy President's allowance	0	250	1,000
Meeting attendance fees	0	1,328	3,735
ICT expenses	0	363	1,090
	0	1,941	5,825
Elected member - Gary Curtis			
Meeting attendance fees	0	0	3,735
ICT expenses	0	0	1,090
	0	0	4,825
Elected member - Graeme Parsons			
Meeting attendance fees	0	934	3,735
ICT expenses	0	363	1,090
Travel and accommodation expenses	0	0	250
	0	1,297	5,075
Elected member - Maxwell Watts			
Meeting attendance fees	3,884	2,179	3,735
ICT expenses	1,100	793	1,090
Travel and accommodation expenses	214	0	0
	5,198	2,972	4,825
Elected member - Gillian Hansen			
Meeting attendance fees	3,884	2,179	3,735
ICT expenses	1,100	817	1,090
Travel and accommodation expenses	214	0	0
	5,198	2,996	4,825
Deputy president - Sheryl Little			
Deputy President's allowance	1,000	0	0
Meeting attendance fees	3,884	2,262	3,735
ICT expenses	1,100	817	1,090
Travel and accommodation expenses	215	1,940	250
	6,199	5,019	5,075
Elected Member - Robert J Cowan			
Meeting attendance fees	3,884	1,556	0
ICT expenses	1,100	500	0
Travel and accommodation expenses	215	7	0
	5,199	2,063	0
Elected Member - Alan John Price			
Meeting attendance fees	3,884	1,556	0
ICT expenses	1,100	475	0
Travel and accommodation expenses	214	0	0
	5,198	2,031	0
Elected Member - Dennis Jennings			
Meeting attendance fees	3,884	1,551	0
ICT expenses	1,100	505	0
Travel and accommodation expenses	214	0	0
	5,198	2,056	0
Total Elected Member Remuneration	43,658	28,386	41,545
President's allowance	6,270	4,703	6,270
Deputy President's allowance	1,000	250	1,000
Meeting attendance fees	27,188	16,035	26,145
ICT expenses	7,700	5,451	7,630
Travel and accommodation expenses	1,500	1,947	500
	43,658	28,386	41,545

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Members expenses and other costs of the shire that relate to the tasks of assisting Councillors and the public on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

Collection of rates revenue, financial assistance grants for general purpose and interest revenue.

Law, order, public safety

Supervision by various by-laws, fire prevention and animal control.

Fire prevention
Animal control
Other

Health

To provide services for community and environmental health.

Health inspection and advisory services, analytical services, pest and weed control, and assistance to provide health initiatives.

Education and welfare

To support services relating to youth, elderly and the disadvantaged.

Support school activities, aged care initiatives and disability inclusion plan.

Housing

Provision of shire housing and privately rented accommodation.

Management and maintenance for shire housing privately rented while not required by staff and provision of rental accommodation to the WA Housing Authority for teachers accommodation.

Community amenities

To provide amenities required by the community.

Rubbish collection services and operation of waste transfer station. Maintenance of cemeteries and public conveniences. Administration of town planning activities.

Recreation and culture

To establish and maintain infrastructure and resources to meet the recreational and cultural needs of the community.

Maintenance of halls, playgrounds, recreation grounds and reserves. Operation of library and maintenance of heritage and history inventory.

Transport

To provide safe and effective transport services to the community.

Construction and maintenance of streets, roads, bridges, signage and footpaths. Cleaning and lighting of town streets. Depot maintenance.

Economic services

To help promote Wandering and its economic wellbeing.

Tourism and area promotion including operation of caravan park. Implementation of building control and provision of a fuel facility, postal agency and Community Resource Centre.

Other property and services

To monitor and control operating accounts.

Provisions of private work operations, plant repairs, operation costs and all administration costs.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

14. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
General purpose funding	3,200	3,565	4,000
Law, order, public safety	5,750	5,442	6,750
Health	1,000	616	2,500
Housing	33,480	34,765	38,480
Community amenities	56,789	53,347	56,500
Recreation and culture	3,000	2,610	2,420
Transport	1,500	0	1,500
Economic services	585,377	627,006	702,620
Other property and services	17,000	2,833	20,000
	707,096	730,184	834,770

The subsequent pages detail the fees and charges proposed to be imposed by the local government.